

Minutes
STOW FINANCE COMMITTEE
June 30, 2009
7:30 PM
Town Building
Approved

Call to Order

Charles Kern called the meeting to order at 7:30 pm. Present were David Walrath, James Salvie, Gary Bernklow, Christopher Sarno and Elizabeth Tobey, Secretary.

Guests: Craig Martin, Bill Byron

Correspondence

- ATFC dues notice for 7/1/09 to 6/30/2010
- Memo regarding FY payroll and encumbrance of invoices
- Resignation letter from Henry Hagopian from the Finance Committee dated 5/30/09
- Notice of vacancy for the Planning Board
- The Beacon Newsletter June 2009
- Municipal Advocate Magazine

Meeting Minutes

James Salvie moved to approve May 26, 2009 minutes as submitted. David Walrath seconded the motion. The motion carried unanimously (Kern, Salvie, and Walrath)

David Walrath moved to approve May 4, 2009 minutes as submitted. James Salvie seconded the motion.

The motion carried 3 for (Kern, Salvie, and Walrath)
 1 abstained due to absence (Bernklow)

Reserve Fund Transfer Requests

Building Department – Repair and Maintenance of West School Roof - \$6,000.00

The transfer will be used to strip and re-roof the West School roof. The existing roof is in fragile condition. Pine shingles are rotting and the roof leaks. In addition, squirrels have chewed through the roof in several locations and damaged some of the roof rafters.

James Salvie moved to approve the reserve fund transfer request in the amount of \$6,000.00 for the repair of the West School roof. David Walrath seconded the motion.

The motion carried unanimously (Kern, Walrath, Bernklow and Salvie)

Salary Transfer Requests

Fire Department – On Call Fire Fighter Salary – Not to exceed - \$5,000.00

On June 16, 2009 the Selectmen approved the End of Year budget transfer from the Fire Chief's to the On-Call Firefighters salary. After having reviewed the information the Finance Committee agreed with the transfer of the funds.

Gary Bernklow moved to approve the transfer request in the amount not to exceed \$5,000.00 from the Fire Chief's salary to the On Call Firefighters salary.

The motion carried unanimously (Kern, Walrath Bernklow and Salvie)

Charlie asked all the members to take some time to think about this.

Liaison Reports

Jim – Nashoba Regional School District

The district was able to pass a balanced budget. All 22 teachers that were proposed for layoff were not. There were a few teachers transferred, with no vacant positions.

Gary – Elementary School Building Committee

The MSBA has approved the one site one school. They are drawing up plans now and will be reimbursed at 49.4% for the design. The study at Pompositicut was not needed. The funds were not needed/used that were voted on previously. Everything will be ready for presentation at Town Meeting.

Dave – Community Preservation Committee

They have received an updated proposal from the Stow Community Housing Corp. The proposal is asking for Community Preservation funds for Pilot Grove and Plantation apartments. The proposal is asking for 15 percent of the total cost, approximately \$40,000.00. Either project would use substantial CPC funds for several years.

Dave was asked what happened with Bob Wilbur's project with the 40B housing. Dave stated that the deed restriction would count toward the 10% of land restrictions. Even if people agree with the process it is still going to take a large piece of CPC funds. It is hard to expand Plantation. Family housing is wanted by the state. If it is passed all new units will be deed restricted, low income senior housing at Plantation and family housing at Pilot Grove.

They will try to find other funding to put a substitute option to purchase the property. They will need site control to apply for most of the state funding.

Other Business

Charlie asked Bill Byron if the CCS have any intention of re-filing their Article for paper ballots at the fall Town Meeting. Bill stated that at this time there is no intention.

Adjournment

A motion to adjourn was made by David Walrath at 8:18 pm. James Salvie seconded the motion. The motion carried unanimously (Kern, Walrath, Bernklow and Salvie).

Respectfully submitted,

Elizabeth A. Tobey,
Secretary